

Calendar & Important Deadline Dates

31-Dec	NR6 filings Sale of capital property to trigger capital gains & losses Make donations Purchase tax shelters Pay non-accrued salaries, director's fees, and dividends
30-Jan	Pay interest on employee or shareholder loans due to corporations
28-Feb	T4 slips and summary information returns filings T5 slips and summary information returns filings NR4 return filings RRSP contributions Payment of balance of Non-CCPC corporate taxes with calendar year-ends T737-RCA slips and summary information returns filings
15-Mar	Payment of first individuals income tax instalment 1120 U.S. calendar year-end corporate income tax returns filings and tax payment
31-Mar	T3 trusts and estate returns filings WSIB annual return filings T5013 partnership annual information return filings GST return annual filings for other than individuals Payment of balance of CCPC corporate taxes with calendar year-ends
15-Apr	1040 U.S. personal income tax returns filings and tax payment
30-Apr	Employees T1 personal income tax return filings and tax payment S. 216 non-resident income tax return filings (no approved NR6) and tax payment Payments of individual self employed professionals and business owners taxes and GST
15-Jun	Filings of individual self employed professional and business owners T1 personal tax and GST returns Payment of second individuals income tax instalment 1040 U.S. personal income tax returns filings for non-residents living (and filing) outside the U.S.
30-Jun	Corporate T2 income tax returns filings for calendar year-end corporations S. 216 non-resident income tax return filings (approved NR6) T5018 statement of contract payments for calendar year filings Deadline for payment of accrued salaries and director's fees
15-Sep	Payment of third individuals income tax instalment
30-Sep	Last date for individuals to utilize their HBP RRSP withdrawal
15-Dec	Payment of last individuals income tax instalment
Quarterly - last day of month	GST payments EHT payments Personal tax instalments

Monthly - last day of following month	WSIB payments
Monthly - last day of month	Corporate tax instalments
Monthly - 23 of the month	PST payments
Monthly - 15 of each month	ETD (Employee payroll tax deductions) payments

Penalties & Interest Facts

Late PST filings	10% on tax collectible on sales, 5% on tax payable for own use
Late ETD payroll tax filings	10%
Late T4, T5 & T5018 return filings	\$25 per day to a maximum of \$2,500
Late GST payments	\$250 + 1% + 0.25% monthly penalties & Interest at 6-8%
Late tax payments	Interest at 6-8%
Late income tax return filings	5% penalty plus 1% per month interest (both penalties and interest double if not first offender)
Late WSIB filings	10.5%